

NY ESCC Full Refundability Analysis
All New York Residents, 2023 Incomes

2023 Income	Bottom 20%	Second 20%	Third 20%	Fourth 20%	Next 15%	Next 4%	Top 1%
<i>Income Range Start</i>	Less Than	\$25,000	\$51,000	\$87,000	\$138,000	\$313,000	\$928,000
<i>Income Range End</i>	\$25,000	\$51,000	\$87,000	\$138,000	\$313,000	\$928,000	And Above
<i>Average Income</i>	\$14,000	\$38,000	\$68,000	\$114,000	\$198,000	\$486,000	\$3,349,000

Policy: Remove Earnings Requirement from New York Empire State Child Credit

Notes: ESCC is already technically fully refundable against NY tax but is calculated based on a recalculated partially refundable federal CTC; this analysis bases it on a fully refundable version of that federal calculation. Credit remains limited to children 4-17 years old.

<i>Tax Change as % of Income</i>	-0.08%	-0.03%	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Average Tax Change</i>	-\$11	-\$10	\$0	\$0	\$0	\$0	\$0
<i>% with Income Tax Cut</i>	2.3%	2.4%	0.0%	0.1%	0.0%	0.0%	0.0%
<i>Avg. Tax Cut for Those w/ Cut</i>	-\$487	-\$411	-\$336	-\$68	-\$330	\$0	\$0
<i>Share of Resident Tax Cut</i>	53.7%	45.9%	0.0%	0.2%	0.0%	0.0%	0.0%

Total Tax Change (1000s): (\$44,000)

80/20 Summary		Headcounts		
<i>% of Taxpayers With Cut</i>	0.9%	With Decrease		
<i>% of Bottom 80% With Cut</i>	1.2%	<i>Persons</i>	516,200	2.6%
<i>% of Top 20% With Cut</i>	0.0%	<i>Children</i>	338,000	8.5%
<i>% of Cut to Bottom 80%</i>	99.8%			
<i>% of Cut to Top 20%</i>	0.0%			

Source: Institute on Taxation and Economic Policy, March 2023