

A CTC/EITC Wave in the States:

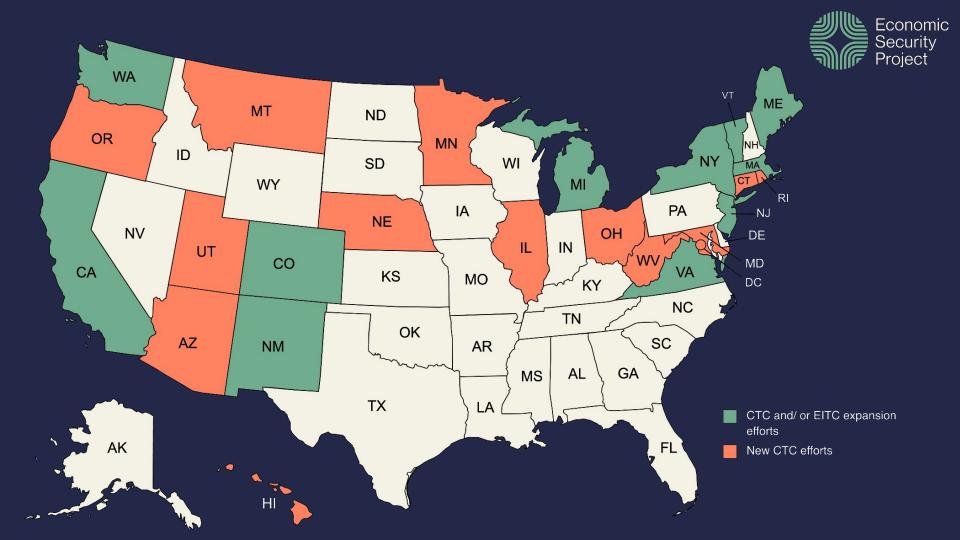
Pilots to Policy State Fund Briefing

Learn about this collaborative effort to build momentum at the state level for cash supports, inspired by the success of the federal Child Tax Credit and years of wins on the ground

Featuring:

Ben Chin - Maine People's Alliance Angela Filo - Yellow Chair Foundation Rebecca Firestone - Open Sky Policy Pedro Morillas - Economic Security Project

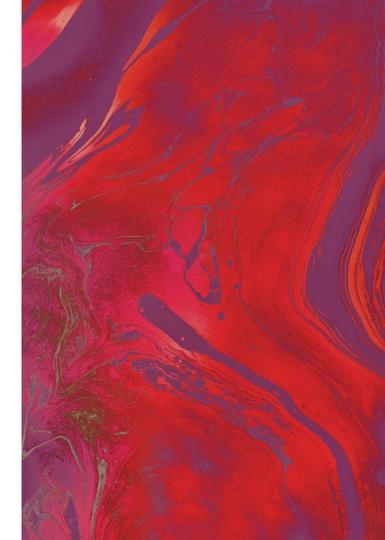
Meeghan Prunty - Schusterman Family Philanthropies Ken Smith - Nebraska Appleseed Erica Williams - DC Fiscal Policy Institute



Realizing a Future of Shared Abundance

Erica Williams Executive Director DC Fiscal Policy Institute

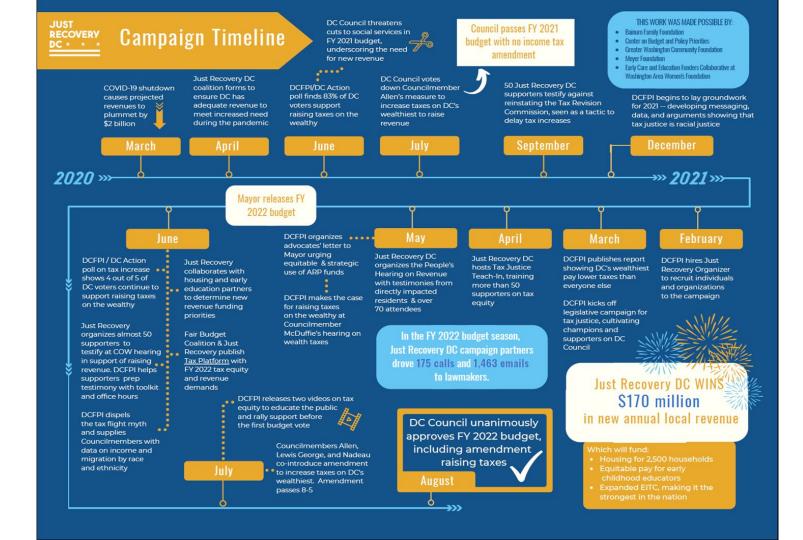






DCFPI Has a New Mission to Create an Antiracist Future

We are leveraging our strengths for renewed purpose.



Join us on Tax Day for a TAX JUSTICE TEACH-IN

THURSDAY • APRIL 15TH 7:00 - 8:30 PM

To register go to <u>bit.ly/taxteachin</u> or call or text 202-540-0216

Questions about the event? Need help registering? Email agruner@dcfpi.org or call/text 202-540-0216. A Just Recovery DC virtual education workshop on:

- DC's tax inequality
 Using DC's tax code to address systemic racism
- The movement to raise revenue for a just recovery!

#JUST ECOVERY

The People's Hearing on Revenue

24-16

Tune in to hear from DC residents and community leaders on why we need to

RAISE REVENUE

through the budget to make DC a more racially just city.

Thursday, May 20th at 6:30 pm

Register at bit.ly/revenuehearing or call/text 202-540-0216 to get signed up.

Questions about the event? Need help registering? Email agruner@dcfpi.org or call/text 202-540-0216 IUSTRECOVER



Housing for 2,400 households





Equitable pay for DC's early childhood educators

Expansion of the Earned Income Tax Credit to become the strongest in the country

TNEWOR



in new local revenue by FY 2025





For the same family type, the \$6,728 or \$560 per month from DC's EITC means:





DC's EITC is Available Regardless of Immigration Status

DC Council adopted language so that residents are eligible for DC EITC regardless of immigration status Takes effect in FY 2024 – residents who file with ITINs will receive EITC calendar year 2024, when filing 2023 taxes Economic security is for everyone, no exceptions. #InclusiveEITC



DC's EITC delivers over \$90 million each year to over 60,000 households.

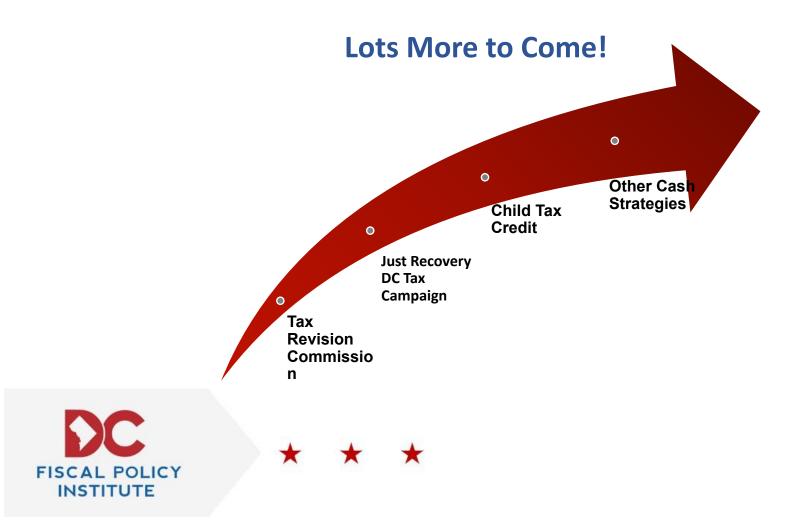
Nearly 7 in 10 eligible EITC filers are Black and about that many eligible EITC filers or their spouses are women.

An estimated 5,100 undocumented workers (with about 5,800 kids) will be able to claim the credit.

90 percent of undocumented people in the District identify as Black, Latino, or Asian.







Making the Case for a Child Tax Credit in Nebraska

Ken Smith, Nebraska Appleseed Rebecca Firestone, OpenSky Policy Institute January 31, 2023





Clear thinking for a stronger Nebraska

Why Nebraska?

- A "red state" with large urban concentrations in Lincoln and Omaha
 - We're "more purple" than might be assumed, after disaggregating geographies
- A tradition of moderation and compromise within our unique unicameral legislature
- Effective mechanisms for launching successful ballot initiatives

Ballot initiatives are momentum builders

- A ballot initiative on one economic justice issue can build significant momentum around another! (successful initiatives on wage, Medicaid, predatory lending)
- Minimum wage initiative in 2022: 150,000+ signatures gathered across the state, increasing NE's min wage to \$15/hr passed with nearly 60% of the vote in November
- Grassroots organizing/community engagement built solid support for min wage, but also built a network of advocates passionate about economic justice
- CTC legislative prep has included people who would be impacted by CTC and were engaged via the minimum wage initiative

The CTC proposal

- \$1,000 fully refundable credit for families with incomes up to \$75,000/\$92,500/\$110,000 for single/head of household/married filing jointly
- Credit is reduced by 5% for each \$1,000/\$1,500/\$2,000 above those limits and fully phased out at incomes equal to \$95,000/\$122,500/\$150,000 for single/head of household/married filing jointly
- 478,000 children about 81% of all children in the state would benefit
- Costs an estimated \$350 million per year

Messaging to sway conservatives

- State-wide shortage of affordable, quality child care is an economic impediment
- CTC as a mechanism to support working families to stay in Nebraska
- Budget surplus as an opportunity to "return tax dollars to taxpayers"

Why now?

- Unprecedented \$1.9 billion budget surplus
- Historically, EITC has gained little traction with the powerful Revenue Committee, but half of the Committee is new this session
- Our bill introducer is a skilled, senior legislator

Key challenges

- New governor who wants to "simplify" tax policy
- Push for tax cuts that target the wealthiest Nebraskans
- Increasingly partisan nature of the Legislature